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(Please scan this QR Code to view the Addendum)



BLS E-SERVICES LIMITED

Our Company was incorporated in New Delhi, as 'BLS E-Services Private Limited', a private limited company under the Companies Act, 2013, pursuant to a certificate of incorporation dated April 12, 2016, issued by the Deputy Registrar of Companies, Central Registration Centre. Thereafter, our Company was converted from a private limited company to a public limited company, pursuant to a resolution passed at the meeting of the Board of Directors held on December 23, 2022 and in the extraordinary general meeting of our Shareholders held on December 29, 2022, and consequently, the name of our Company was changed to 'BLS E-Services Limited', and a fresh certificate of incorporation dated April 10, 2023, was issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana ("RoC") to our Company. For details of changes in the name and the registered office address of our Company, please see section titled "History and Corporate Structure of the Issuer" on page 236 of the Draft Red Herring Prospectus dated August 4, 2023 (the "Draft Red Herring Prospectus").

Corporate Identity Number: U74999DL2016PLC298207; **Website:** www.blseservices.com
Registered Office: G-4B-1, Extension, Mohan Co-operative Indl. Estate Mathura Road, South Delhi, New Delhi – 110044, India;
Corporate Office: Plot no. 865, Udyog Vihar Phase V, Gurugram, Haryana – 122016, India;
Contact Person: Sanjay Kumar Rawat, Company Secretary and Compliance Officer;
Telephone: +91-11-45795002 **Email:** cs@blseservices.com

NOTICE TO INVESTORS: ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS (THE "ADDENDUM")

OUR PROMOTERS: BLS INTERNATIONAL SERVICES LIMITED, DIWAKAR AGGARWAL AND SHIKHAR AGGARWAL

INITIAL PUBLIC OFFERING OF UP TO 2,41,30,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF BLS E-SERVICES LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ [●] LAKHS ("ISSUE"). THE ISSUE WILL CONSTITUTE [●] % OF THE POST-ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

Potential Bidders may note that at the time of filing of the Draft Red Herring Prospectus, our Company had identified BLS International Services Limited as the Promoter of the Company and Diwakar Aggarwal and Shikhar Aggarwal were identified as the members of the Promoter Group. Our Company, in consultation with the relevant stakeholders, decided to also identify Diwakar Aggarwal and Shikhar Aggarwal as the Promoters of the Company and accordingly, the Draft Red Herring Prospectus including the cover page and sections titled "Definitions and Abbreviations", "Summary of this Draft Red Herring Prospectus", "Risk Factors", "Capital Structure", "Our Promoters and Promoter Group", and "Outstanding Litigation and Other Material Developments" on pages 5, 28, 39, 81, 89, 265 and 362 of the Draft Red Herring Prospectus have been suitably updated. All references to the term "Promoter" in the Draft Red Herring Prospectus, will include Diwakar Aggarwal and Shikhar Aggarwal, along with BLS International Services Limited. All the necessary updates to the Draft Red Herring Prospectus in this regard will be carried out in the Red Herring Prospectus and the Prospectus, as and when they are filed with the RoC, SEBI and the Stock Exchanges.

Potential Bidders may note that in order to assist the Bidders to get a complete understanding of the updated information, the updated relevant portions of the cover page and sections titled "Definitions and Abbreviations", "Summary of this Draft Red Herring Prospectus", "Risk Factors", "General Information", "Capital Structure", "Our Promoters and Promoter Group", and "Outstanding Litigation and Other Material Developments" have been included in this Addendum. The abovementioned changes are to be read in conjunction with the Draft Red Herring Prospectus and accordingly their references in the Draft Red Herring Prospectus stand updated pursuant to this Addendum. The information in this Addendum supplements the Draft Red Herring Prospectus and updates the information in the Draft Red Herring Prospectus, as applicable. However, this Addendum does not reflect all the changes that have occurred between the date of filing of the Draft Red Herring Prospectus and the date hereof, and accordingly does not include all the changes and/or updates that will be included in the Red Herring Prospectus and the Prospectus. Please note that all other details / information included in the Draft Red Herring Prospectus will be suitably updated, including to the extent stated in this Addendum, as may be applicable, in the Red Herring Prospectus and the Prospectus, as and when filed with the RoC, SEBI and the Stock Exchanges. Investors should not rely on the Draft Red Herring Prospectus or this Addendum for any investment decision, and should read the Red Herring Prospectus, as and when it is filed with the RoC, SEBI and the Stock Exchanges before making an investment decision with respect to the Issue.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or the law of any state of the United States, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act (as defined in Regulation S under the U.S. Securities Act ("Regulation S")) and applicable state securities laws in the United States. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" as defined and in reliance on Regulation S and the applicable laws of the jurisdictions where such offers and sales are made. There will be no public offering of the Equity Shares in the United States. This addendum which has been filed with SEBI and the Stock Exchanges shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing with SEBI and will be available on their website www.sebi.gov.in, the websites of the Stock Exchanges i.e., www.nseindia.com, www.bseindia.com, the website of the Company i.e. www.blseservices.com, and the website of the BRLM, i.e., Unistone Capital Private Limited at www.unistonecapital.com. All capitalized terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Red Herring Prospectus.

For BLS E-Services Limited
On behalf of the Board of Directors

Place: New Delhi
Date: November 3, 2023

Sd/-
Sanjay Rawat
Company Secretary and Compliance Officer

BOOK RUNNING LEAD MANAGER



UNISTONE

REGISTRAR TO THE ISSUE



KFINTECH
EXPERIENCE TRANSFORMATION

Unistone Capital Private Limited
Address: 305, A Wing, Dynasty Business Park, Andheri Kurla Road, Andheri East, Mumbai- 400059, Maharashtra, India
Telephone: + 91 9820057533
Email: mb@unistonecapital.com
Investor grievance email: compliance@unistonecapital.com
Website: www.unistonecapital.com
Contact Person: Brijesh Parekh
SEBI Registration No: INM000012449

KFin Technologies Limited
Address: Selenium, Tower B, Plot No. 31- 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad-500 032, Telangana, India
Telephone: + 91 40 6716 2222
Email: blseservices.ipo@kfintech.com
Investor grievance email: einward.ris@kfintech.com
Website: www.kfintech.com
Contact Person: M. Murali Krishna
SEBI Registration No: INR000000221

BID / ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE	[●]*	BID / ISSUE OPENS ON	[●]	BID / ISSUE CLOSES ON	[●]**#
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* Our Company in consultation with the BRLM, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid / Issue Opening Date.

** Our Company in consultation with the BRLM, may consider closing the Bid / Issue Period for QIBs one Working Day prior to the Bid / Issue Closing Date in accordance with the SEBI ICDR Regulations.

The UPI mandate end time and date shall be at 5:00 p.m. on Bid / Issue Closing Day.

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SECTION I – GENERAL

DEFINITIONS AND ABBREVIATIONS

The following definitions shall replace the respective definitions in the section “Definitions and Abbreviations” on page 5 of the Draft Red Herring Prospectus.

Company-related terms

Term	Description
Addendum	The addendum dated November 3, 2023 to the Draft Red Herring Prospectus
Corporate Promoter	The corporate promoter of our Company, namely BLS International Services Limited.
Individual Promoters	The individual promoters of our Company, namely Diwakar Aggarwal and Shikhar Aggarwal.
Promoters*	The Promoters of our Company, namely BLS International Services Limited, Diwakar Aggarwal and Shikhar Aggarwal. For details, see “Our Promoters and Promoter Group” on page 12 of this Addendum.

* The Addendum updates the necessary information and disclosures in the Draft Red Herring Prospectus to the extent required under the applicable laws and does not reflect all the changes that have occurred between the date of filing of the Draft Red Herring Prospectus and the date hereof, and accordingly does not include all the changes and/or updates that will be included in the Red Herring Prospectus and the Prospectus.

Issue-related terms

Term	Description
Issue Agreement	The agreement dated August 4, 2023, entered amongst our Company and the BRLM, pursuant to the requirements of the SEBI ICDR Regulations, based on which certain arrangements are agreed to in relation to the Issue as amended by the amendment agreement dated November 3, 2023.

SECTION II – SUMMARY OF THIS DRAFT RED HERRING PROSPECTUS

The following headings shall replace the respective headings in the section “*Summary of this Draft Red Herring Prospectus*” on page 28 of the Draft Red Herring Prospectus.

Name of Promoters

Our Promoters are BLS International Services Limited, Diwakar Aggarwal and Shikhar Aggarwal. For further details, please see section titled “*Our Promoter and Promoter Group*” on page 12 of this Addendum.

Aggregate pre-Issue Shareholding of our Promoters and the members of our Promoter Group

The aggregate pre-Issue shareholding of our Promoters and the members of our Promoter Group as a percentage of the pre-Issue paid-up Equity Share capital of our Company is set out below:

S. No.	Name of Shareholder	No. of Equity Shares	% of total pre-Issue paid up Equity Share capital*
Promoter			
1.	BLS International Services Limited	4,62,56,485	69.32
2.	Diwakar Aggarwal*	86,05,000	12.90
3.	Shikhar Aggarwal*	63,55,000	9.52
Total (A)		6,12,16,485	91.74
Promoter Group			
1.	Karan Aggarwal	13,55,000	2.03
2.	Gaurav Aggarwal	10,000	0.01
3.	Nimit Aggarwal	10,000	0.01
Total (B)		13,75,000	2.05

* Diwakar Aggarwal and Shikhar Aggarwal are directors in our Company and are also directors in our Promoter, BLS International Services Limited.

Summary of Outstanding litigation and Other Material Developments

A summary of outstanding litigations involving our Promoters which have a material impact on our Company, as on the date of this Addendum is as follows:

(₹ in lakhs)

Category of individuals / entities	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by SEBI or Stock Exchanges against our Promoter in the last five years, including outstanding action	Material civil litigation#	Aggregate amount involved*
Promoters						
By our Promoters	Nil	Nil	-	-	Nil	Nil
Against our Promoters	Nil	4	Nil	Nil	Nil	115.49

Determined in accordance with the Materiality Policy.

*To the extent quantifiable.

Details of price at which Equity Shares were acquired in the last three years preceding the date of this Addendum by our Promoters

The details of price at which Equity Shares or specified securities were acquired by our Promoters in the last three years preceding the date of this Addendum is set forth below:

S. No.	Name	Date of acquisition	Number of Equity Shares	Acquisition Price per Equity Share (in ₹)*
Promoters				
1.	BLS International Services Limited	October 1, 2022	60,00,000	NA
		October 4, 2022	25,00,000	100
		October 31, 2022	7,41,297	NA
		December 30, 2022	3,70,05,188	NA
2.	Diwakar Aggarwal	December 21, 2022	7,21,000	123.00
		December 21, 2022	10,00,000	110.00
		December 30, 2022	68,84,000	NA
3.	Shikhar Aggarwal	December 21, 2022	2,71,000	123.00
		December 21, 2022	10,00,000	110.00
		December 30, 2022	50,84,000	NA

* As certified by S S Kothari Mehta & Company, Chartered Accountants by way of their certificate dated November 3, 2023.

Weighted average price at which specified securities were acquired by our Promoters in last one year preceding the date of this Addendum.

The weighted average price at which equity shares or specified securities were acquired by our Promoter in last one year preceding the date of this Addendum, is set forth below:

S. No.	Name	Date of allotment / acquisition / transfer	Number of Equity Shares	Weighted average price of acquisition per Equity Share (in ₹)*
Promoters				
1.	BLS International Services Limited	December 30, 2022	3,70,05,188	0.00
2.	Diwakar Aggarwal	December 21, 2022	7,21,000	23.09
		December 21, 2022	10,00,000	
		December 30, 2022	68,84,000	
3.	Shikhar Aggarwal	December 21, 2022	2,71,000	22.55
		December 21, 2022	10,00,000	
		December 30, 2022	50,84,000	

* As certified by S S Kothari Mehta & Company, Chartered Accountants by way of their certificate dated November 3, 2023.

Average cost of acquisition of Equity Shares held by our Promoters

The average cost of acquisition of Equity Shares by our Promoter as on the date of this Addendum is set forth below:

S. No.	Name	Number of Equity Shares	Average cost of acquisition per Equity Share (in ₹)*
Promoters			
1.	BLS International Services Limited	4,62,56,485	5.41
2.	Diwakar Aggarwal	86,05,000	23.09
3.	Shikhar Aggarwal	63,55,000	22.55

* As certified by S S Kothari Mehta & Company, Chartered Accountants by way of their certificate dated November

3, 2023.

For further details regarding our Promoters, please see section titled “*Capital Structure – Build-up of the Promoter’s shareholding in our Company*” on page 9 of this Addendum.

SECTION III - RISK FACTORS

The following risk factors shall be updated / replaced with the existing risk factors in the section “*Risk Factors*” on page 39 of the Draft Red Herring Prospectus.

Internal Risks

10. There are pending litigations against our Company, our Promoters, our Directors, our Subsidiaries and our Group Companies. Any adverse decision in such proceedings may render us / them liable to liabilities / penalties and may adversely affect our business, results of operations and financial condition.

Certain legal proceedings involving our Company, our Promoters, our Directors, our Subsidiaries and our Group Companies are pending at different levels of adjudication before various courts, tribunals and authorities. In the event of adverse rulings in these proceedings or consequent levy of penalties, we may need to make payments or make provisions for future payments, and which may increase expenses and current or contingent liabilities.

A summary of outstanding litigation proceedings involving our Company, our Promoters, our Directors, our Subsidiaries and our Group Companies, as disclosed in section titled “*Outstanding Litigation and Other Material Developments*” on page 20 of the Draft Red Herring Prospectus is provided below:

(in ₹ lakhs)

Particulars	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceeding	Disciplinary actions by SEBI or Stock Exchanges our Promoter in the last five years, including outstanding action	Material Civil Litigation*	Aggregate amount involved**
<i>Company</i>						
By our Company	Nil	Nil	-	-	Nil	Nil
Against our Company	Nil	Nil	Nil	Nil	1	52.34 + 10% interest
<i>Subsidiaries</i>						
By our Subsidiaries	18	Nil	-	-	Nil	5.40
Against our Subsidiaries	Nil	Nil	Nil	Nil	4	228.59 + 18% interest
<i>Promoters</i>						
By our Promoters	Nil	Nil	-	-	Nil	Nil
Against our Promoters	Nil	4	Nil	Nil	Nil	115.49
<i>Directors (excluding Promoters)</i>						
By our Directors	Nil	Nil	-	-	Nil	Nil
Against our Directors	Nil	Nil	Nil	Nil	Nil	Nil
<i>Group Companies</i>						
Proceeding against Group Companies	Nil	Nil	Nil	Nil	1	52.34 + 10% interest

which have material impact on our Company						
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**This comprises the pending proceedings which may have a material impact on our Company, in accordance with the Materiality Policy.*

*** To the extent quantifiable*

We cannot assure you that any of the outstanding litigation matters will be settled in our favour, or that no (additional) liability will arise out of these proceedings. Our Company is in the process of litigating these matters and based on the assessment in accordance with applicable accounting standard, our Company has presently not made provision for any of the pending legal proceedings. In addition to the foregoing, we could also be adversely affected by complaints, claims or legal actions brought by persons, before various forums such as courts, tribunals, consumer forums or sector-specific or other regulatory authorities in the ordinary course or otherwise, in relation to our products and services, our technology and/or intellectual property, our branding or marketing efforts or campaigns or our policies or any other acts/omissions. Further, we may be subject to legal action by our employees and/or ex-employees in relation to alleged grievances such as termination of their employment with our Company. We cannot assure you that such complaints or claims will not result in investigations, enquiries or legal actions by any courts, tribunals or regulatory authorities against us.

64. We will continue to be controlled by our Promoters after the completion of the Issue.

As on date of this Addendum, our Promoters hold 91.74% of our Equity Share capital, and will hold [●]% of our Equity Share capital after the completion of the Issue. After this Issue, our Promoters will continue to exercise significant control or exert significant influence over our business policies and affairs and all matters requiring Shareholders' approval, including composition of our Board, the adoption of amendments to our constitutional documents, the approval of mergers, strategic acquisitions or joint ventures and the policies for dividends, lending, investments and capital expenditures. Accordingly, the interests of our Promoters in capacity as Shareholder of the Company may conflict with the interests of other Shareholders of the Company. Any such conflict may adversely affect our ability to execute our business strategy or to operate our business.

SECTION IV – INTRODUCTION

CAPITAL STRUCTURE

A. The sub-section titled “*Issue of Equity Shares at a price lower than the Issue Price in the preceding one year*” on page 92 of the Draft Red Herring Prospectus shall be replaced as follows:

1. ***Issue of Equity Shares at a price lower than the Issue Price in the preceding one year from the date of filing the Draft Red Herring Prospectus***

Except as disclosed below, our Company has not issued any equity shares at a price lower than the Issue price in the preceding one year from the date of filing the Draft Red Herring Prospectus. For further details, please see section titled “- *Notes to the Capital Structure – Equity share capital history of our Company*” on page **Error! Bookmark not defined.** of the Draft Red Herring Prospectus.

Date of Allotment	Reason for Issue / Allotment	Details of allottees/shareholders and Equity Shares allotted	Number of Equity Shares allotted	Face value per Equity Share (₹)	Issue Price per Equity Share (₹)	Nature of consideration
October 1, 2022	Bonus Issue in the ratio of 600:1	59,99,400 Equity Shares were allotted to BLS International Services Limited (Promoter) and 600 Equity Shares were allotted to Diwakar Aggarwal (Promoter) as a nominee shareholder of BLS International Services Limited	60,00,000	10.00	NA	NA
December 30, 2022	Bonus Issue in the ratio 4:1	3,70,05,188 Equity Shares were allotted to BLS International Services Limited (Promoter), 68,84,000 Equity Shares were allotted to Diwakar Aggarwal (Promoter), 50,84,000 were allotted to Shikhar Aggarwal (Promoter), 10,84,000 Equity Shares were allotted to Karan Aggarwal (Promoter Group), 8,000 Equity Shares were allotted to Gaurav Aggarwal (Promoter Group), 8,000 Equity Shares were allotted to Nimit Aggarwal (Promoter Group) and 33,08,000 were allotted to Sunabh Consultancy Private Limited	5,33,81,188	10.00	NA	NA

*The valuation of the value addition made by Diwakar Aggarwal and Shikhar Aggarwal was determined as ₹ 2,200.00 lakhs (the sweat equity shares had a fair market value of ₹ 123 per share) by M/s Corporate Professionals Capital Private Limited, an Independent Valuer, vide its valuation report dated December 3, 2022.

B. The sub-section titled “History of build-up of Promoter’s shareholding and lock-in of Promoters’ shareholding (including Promoters’ contribution) - 1. Build-up of Promoter’s Shareholding in our Company” on page 93 of the Draft Red Herring Prospectus shall be replaced as follows:

As on the date of this Addendum, our Promoters hold, in aggregate, 6,12,16,485 Equity Shares, which constitute 91.74% of the issued, subscribed and paid-up Equity Share Capital of our Company. All the Equity Shares held by our Promoters are in dematerialised form. The details regarding our Promoter’s shareholding are set forth below:

1. **Build-up of Promoter’s Shareholding in our Company**

Set forth below is the build-up of our Promoter’s shareholding since the incorporation of our Company.

Date of allotment/transfer	Number of Equity Shares allotted /transferred	Nature of transaction	Nature of consideration	Face value per Equity Share (₹)	Issue Price per Equity Share (₹)	% of the pre-Issue Equity Share Capital	% of the post-Issue Equity Share Capital
BLS International Services Limited							
April 8, 2016	9,999	Initial Subscription to MoA	Cash	10.00	10.00	0.01	[●]
October 1, 2022	59,99,400	Bonus Issue in the ratio 600:1	NA	10.00	NA	8.99	[●]
October 4, 2022	25,00,000	Rights Issue	Cash	10.00	100.00	3.75	[●]
October 31, 2022	7,41,297	Equity Share Swap	Consideration other than Cash	10.00	111.60	1.11	[●]
December 21, 2022	601*	Transfer from Diwakar Aggarwal (nominee shareholder)	NA	10.00	0.00	0.00	[●]
December 30, 2022	3,70,05,188	Bonus Issue in the ratio of 4:1	NA	10.00	NA	55.46	[●]
Total (A)	4,62,56,485					69.32	
Diwakar Aggarwal							
April 8, 2016	1*	Initial Subscription to MoA	Cash	10.00	10.00	0.00	[●]
October 1, 2022	600*	Bonus Issue in the ratio 600:1	NA	10.00	NA	0.00	[●]
December 21, 2022	7,21,000	Private Placement	Cash	10.00	123.00	1.08	[●]
December 21, 2022	10,00,000	Sweat Equity Shares	Cash (₹ 110 per Equity Share) and other than cash (₹ 13	10.00	NA	1.50	[●]

Date of allotment/transfer	Number of Equity Shares allotted /transferred	Nature of transaction	Nature of consideration	Face value per Equity Share (₹)	Issue Price per Equity Share (₹)	% of the pre-Issue Equity Share Capital	% of the post-Issue Equity Share Capital
			per Equity Share)				
December 21, 2022	(601)*	Transfer to BLS International Services Limited	NA	10.00	0.00	0.00	[●]
December 30, 2022	68,84,000	Bonus Issue in the ratio of 4:1	NA	10.00	NA	10.32	[●]
Total (B)	86,05,000					12.90	
Shikhar Aggarwal							
December 21, 2022	2,71,000	Private Placement	Cash	10.00	123.00	0.41	[●]
December 21, 2022	10,00,000	Sweat Equity Shares	Cash (₹ 110 per Equity Share) and other than cash (₹ 13 per Equity Share)	10.00	NA	1.50	[●]
December 30, 2022	50,84,000	Bonus Issue in the ratio of 4:1	NA	10.00	NA	7.62	[●]
Total (C)	63,55,000					9.52	
(A) + (B) + (C)	6,12,16,485					91.74	

*Equity Shares were held by Diwakar Aggarwal as a nominee of BLS International Services Limited. On December 21, 2022, 601 Equity Shares were transferred to BLS International Services Limited.

As on the date of this Addendum, none of the Equity Shares held by our Promoters are pledged or are otherwise encumbered. All the Equity Shares acquired by the Promoters are fully paid-up on the respective dates of acquisition/allotment of such Equity Shares.

C. The sub-section titled “History of build-up of Promoter’s shareholding and lock-in of Promoters’ shareholding (including Promoters’ contribution) - 2. Shareholding of our Promoter, the members of the Promoter Group and director’s of the Promoter’s” on page 94 of the Draft Red Herring Prospectus shall be replaced as follows:

2. *Shareholding of our Promoters, the members of the Promoter Group and director’s of the Promoter’s*

Name of Shareholder	Pre-Issue		Post-Issue	
	Number of Equity Shares	Percentage of pre-Issue Equity Share capital	Number of Equity Shares	Percentage of pre-Issue Equity Share capital
Promoters				
BLS International Services Limited	4,62,56,485	69.32%	[●]	[●]
Diwakar Aggarwal*	86,05,000	12.90%	[●]	[●]
Shikhar Aggarwal*	63,55,000	9.52%	[●]	[●]
Total	6,12,16,485	91.74%	[●]	[●]

Name of Shareholder	Pre-Issue		Post-Issue	
	Number of Equity Shares	Percentage of pre-Issue Equity Share capital	Number of Equity Shares	Percentage of pre-Issue Equity Share capital
Promoter Group				
Karan Aggarwal	13,55,000	2.03%	[●]	[●]
Gaurav Aggarwal	10,000	0.01%	[●]	[●]
Nimit Aggarwal	10,000	0.01%	[●]	[●]
Total	13,75,000	2.05%	[●]	[●]

* Diwakar Aggarwal and Shikhar Aggarwal are directors in our Company and are also directors in our Promoter, BLS International Services Limited.

OUR PROMOTER AND PROMOTER GROUP

BLS International Services Limited, Diwakar Aggarwal and Shikhar Aggarwal are the Promoters of our Company. As on the date of this Addendum, our Promoters holds 6,12,16,485 Equity Shares, equivalent to 91.74% of the pre-Issue paid-up Equity Share capital of our Company. All Equity Shares issued to our Promoter were fully paid-up at the time of Allotment. For further details on shareholding of our Promoter and Promoter Group, please see section titled “*Capital Structure – Notes to the Capital Structure – Build-up of the Promoters’ shareholding in our Company*” on page 9 of this Addendum.

A. The sub-section titled “- *Our Corporate Promoter*” on page 265 of the Draft Red Herring Prospectus shall be replaced with the following:

OUR INDIVIDUAL PROMOTERS

	<p>1. Diwakar Aggarwal</p> <p>Diwakar Aggarwal (DIN: 00144645), aged 60 years is one of our Promoter and a Non-Executive Director of the Company.</p> <p><i>Date of birth:</i> February 25, 1963</p> <p><i>Address:</i> 4, Shankaracharya Marg, Civil Lines, North Delhi, Delhi – 110054, India</p> <p><i>Permanent Account Number:</i> AAEP7812Q</p> <p>For complete profile of Diwakar Aggarwal, along with details of his date of birth, personal address, educational qualifications, professional experience, position / posts held in the past, directorships held, and business and financial activities, other directorships, other ventures and special achievements, please see section titled “<i>Our Management – Brief biographies of Directors</i>” on page 245 of the Draft Red Herring Prospectus.</p>
	<p>2. Shikhar Aggarwal</p> <p>Shikhar Aggarwal (DIN: 06975729), aged 32 years is one of our Promoter and the Chairman and Non-Executive Director of the Company.</p> <p><i>Date of birth:</i> February 22, 1991</p> <p><i>Address:</i> 4, Shankaracharya Marg, Civil Lines, North Delhi, Delhi – 110054, India</p> <p><i>Permanent Account Number:</i> APEPA9118A</p> <p>For complete profile of Shikhar Aggarwal, along with details of his date of birth, personal address, educational qualifications, professional experience, position / posts held in the past, directorships held, and business and financial activities, other directorships, other ventures and special achievements, please see section titled “<i>Our Management – Brief biographies of Directors</i>” on page 245 of the Draft Red Herring Prospectus.</p>

Our Company confirms that the permanent account number, Aadhaar card number, driving license number, bank

account number and the passport number of our Individual Promoters, as applicable, shall be submitted to the Stock Exchanges at the time of filing this Addendum.

OUR CORPORATE PROMOTER:

BLS International Services Limited

(1) Corporate Information

BLS International was incorporated on November 7, 1983, under the laws of India under the name 'Welken Traders Limited' pursuant to a certificate of incorporation issued by Registrar of Companies, Delhi and Haryana. Thereafter, its name was changed to 'BLS Detectives Limited' pursuant to a fresh certificate of incorporation dated March 23, 2005 issued by Registrar of Companies, National Capital Territory of Delhi and Haryana. Subsequently, its name was changed to 'BLS International Services Limited' pursuant to a fresh certificate of incorporation dated October 21, 2010, issued by Registrar of Companies, National Capital Territory of Delhi and Haryana. The registered office of BLS International is situated at G-4B-1, Extension, Mohan Co-operative Indl. Estate Mathura Road, New Delhi, South Delhi – 110044, Delhi, India. The corporate identity number is L51909DL1983PLC016907.

(2) Nature of activities:

BLS International is, among others, authorised to carry on the business as a global tech-enabled services partner for governments and citizens in the domain of visa, passport, consular, citizen, e-governance, attestation, biometric, e-visa and retail services.

The equity shares of BLS International are currently listed on BSE, NSE and MSEI.

BLS International has not changed its activities since 2010.

(3) Board of Directors

As on the date of this Addendum, the board of directors of BLS International comprises of:

Name of the director	Designation
Diwakar Aggarwal	Non-Executive Non-Independent Director and Chairperson
Nikhil Gupta	Managing Director
Shikhar Aggarwal	Executive Director
Karan Aggarwal	Wholetime Director
Ramsharan Prasad Sinha	Non-Executive - Independent Director
Sarthak Behuria	Non-Executive - Independent Director
Shivani Mishra	Non-Executive - Independent Director
Atul Seksaria	Non-Executive - Independent Director

(4) Promoters of BLS International

The promoters of BLS International are Alka Aggarwal, Diwakar Aggarwal, Gaurav Aggarwal, Madhukar Aggarwal, Shikhar Aggarwal, Sushil Aggarwal and Vinod Aggarwal.

(5) *Shareholding Pattern*

The authorised share capital of BLS International is ₹ 50,00,00,000 divided into 50,00,00,000 equity shares of face value of ₹ 1 each and the issued and paid-up share capital of BLS International is ₹ 41,17,40,908 divided into 41,17,40,908 equity shares of face value of ₹ 1 each.

The shareholding pattern of BLS International as on September 30, 2023, is as provided below:

Category	Category of Shareholder	Number of Shareholders	Number of fully paid-up Equity Shares held	Total number of Equity Shares held	Shareholding as a % of total number of Equity Shares (calculated as per SCRR, 1957) as a % of (A+B+C2)	Number of Voting Rights	Total as a % of Total Voting right	Number of Equity Shares held in dematerialized form
(A)	Promoter and Promoter Group	20	29,44,68,481	29,44,68,481	71.52	29,44,68,481	71.52	29,44,68,481
(B)	Public	96,098	11,62,12,259	11,62,12,259	28.22	11,62,12,259	28.22	11,54,73,279
(C)	Non-Promoter Non-Public	1	10,60,168	10,60,168	0.26	10,60,168	0.26	10,60,168
(C1)	Equity Shares underlying depository receipts	-	-	-	0.00	-	0.00	-
(C2)	Equity Shares held by employee trusts	1	10,60,168	10,60,168	0.26	10,60,168	0.26	10,60,168
	Total	96,119	41,17,40,908	41,17,40,908	100.00	41,17,40,908	100.00	41,10,01,928

(6) *Change in control of BLS International*

There has been no change in the control of BLS International in the last three years preceding the date of this Addendum.

Our Company confirms that the permanent account number, bank account number, company registration number and the address of the Registrar of Companies where BLS International is registered, were submitted to the Stock Exchanges at the time of filing the Draft Red Herring Prospectus.

Change in Control of our Company

There has not been any change in the control of our Company during the last five years preceding the date of this Addendum. For further details of acquisition of Equity Shares by our Promoter, please see section titled “*Capital Structure - Build-up of Promoter's shareholding in our Company*” on page 9 of this Addendum.

Other ventures of our Promoters

Except as disclosed below, our Promoters are not involved in any other venture, which is in the same line of activity or business as that of our Company:

Our Promoters have been involved in the formation and promotion of BLS E-Solutions Private Limited and BLS IT Services Private Limited, which are engaged in the same line of business as that of our Company.

Interests of our Promoters

Interest in the promotion of our Company

Our Promoters are interested in our Company to the extent (i) they have promoted our Company; (ii) of its shareholding in our Company, directly and indirectly, the dividend payable, if any, and any other distributions in respect of the Equity Shares held by it in our Company, from time to time; (iii) that our Company has undertaken transactions with it or the entities in which our Promoters hold shares or has an interest, if applicable; and (iv) it may also be deemed to be interested in certain borrowings availed by us from our Promoter. For further details, please see section titled “*Capital Structure - Build-up of Promoter's shareholding in our Company*” on page 9 of this Addendum.

Interest in the property (including acquisition of land, construction of building and supply of machinery) of our Company

Our Promoters have no interest, whether direct or indirect, in any property acquired by our Company during the preceding three years from the date of this Addendum or proposed to be acquired by our Company as on the date of filing of this Addendum or in any transaction by our Company for acquisition of land, construction of building or supply of machinery.

Interest in our Company arising out of being a member of a firm or company

Our Promoters are not interested as a member of a firm or company which has any interest in our Company. Further, no sum has been paid or agreed to be paid to them or to such firm or company in cash or shares or otherwise by any person either to induce our Promoters to become, or qualify them as a director, or otherwise for services rendered by any of our Promoter or by such firm or company in connection with the promotion or formation of our Company.

Payment of benefits to our Promoters or members of the Promoter Group

Except in the ordinary course of business and as disclosed in the sections titled “*Related Party Transactions*” and “*Restated Consolidated Financial Information– Note no. 40 – Related Party Disclosures*” on pages 330 and 310 of the Draft Red Herring Prospectus, respectively, no amount or benefit has been paid or given to our Promoters or any of the members of the Promoter Group during the two years preceding the filing of this Addendum nor is there any intention to pay or give any amount or benefit to our Promoters or any of the members of the Promoter Group other than in the ordinary course of business.

Material Guarantees given by our Promoters with respect to the Equity Shares

Our Promoters have not given any material guarantee to any third party with respect to the Equity Shares, as on the date of this Addendum.

Confirmations

Neither our Promoters nor any member of the Promoter Group have been declared as Wilful Defaulter or Fraudulent Borrower by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters or fraudulent borrower issued by Reserve Bank of India.

Neither our Promoters nor any member of the Promoter Group have been debarred or prohibited from accessing or operating in capital markets or restrained from buying, selling or dealing in securities under any order or direction passed by SEBI or any other regulatory or governmental authority.

Our Promoters are not and have not been a promoter or person in control of any other company which is debarred or prohibited from accessing capital markets under any order or direction passed by SEBI.

Our Promoters are not related to any of the sundry debtors or beneficiaries of loans and advances of our Company.

Companies or Firms with which our Promoters have disassociated in the last three years

Except as disclosed below, our Promoters have not disassociated itself from any companies or firms in last three years preceding the date of this Addendum.

Name of the Company or Firm from which Promoter has Disassociated	Reasons for and Circumstances Leading to Disassociation	Date of Disassociation
BLS International Visa Services - Austria	Entire stake of BLS International Visa Services – Austria, held by BLS International has been transferred to BLS International FZE pursuant to share purchase agreement	March 29, 2021
BLS International Visa Services - Baltic - Lithuania	Entire stake of BLS International Visa Services – Baltic - Lithuania, held by BLS International has been transferred to BLS International FZE pursuant to share purchase agreement	March 29, 2021
BLS International Visa Services Poland SP. Z.O.O.	Entire stake of BLS International Visa Services Poland SP. Z.O.O., held by BLS International has been transferred to BLS International FZE pursuant to share purchase agreement	March 29, 2021
BLS Polymers Limited	Entire stake of BLS Polymers Limited, held by BLS International has been transferred to B. L. & Sons Limited pursuant to March 29, 2021	March 29, 2021
BLS Ecotech Limited	Entire stake of BLS Ecotech Limited, held by BLS International has been transferred to B. L. & Sons Limited pursuant to March 29, 2021	March 29, 2021

B. The sub-section titled “*Promoter Group*” on page 268 of the Draft Red Herring Prospectus shall be replaced with the following:

Promoter Group

In addition to above, the following individual and entities form part of the Promoter Group of the Company in terms of Regulation 2(1)(pp) of the SEBI ICDR Regulations.

A. Natural persons who are part of the Promoter Group

The natural persons who are part of our Promoter Group (due to their relationship with our individual Promoters or whose shareholding is aggregated under the heading “shareholding of the promoter group”), other than our Promoters, are as follows:

Name of the Promoter	Name of the Immediate relative	Relationship
Diwakar Aggarwal	Alka Aggarwal	Spouse
	Madhukar Aggarwal	Brother
	Sushil Aggarwal	Brother
	Vinod Aggarwal	Brother
	Shikhar Aggarwal	Son
	Riya Aggarwal	Daughter
	Parkash Goel	Spouse’s Mother
	Neeraj Goel	Spouse’s Brother
Shikhar Aggarwal	Aanchal Aggarwal	Spouse
	Diwakar Aggarwal	Father
	Alka Aggarwal	Mother
	Riya Aggarwal	Sister
	Anil Saraf	Spouse’s Father
	Neeta Saraf	Spouse’s Mother
	Ayushi Saraf	Spouse’s Sister

B. Any person(s) whose shareholding is aggregated under the heading shareholding of the ‘promoter group’

1. Karan Aggarwal;
2. Gaurav Aggarwal; and
3. Nimit Aggarwal.

C. Entities forming part of the Promoter Group:

Sr. No.	Entities forming part of our Promoter Group
1.	BLS International Services Limited
2.	BLS E-Solutions Private Limited;
3.	BLS IT-Services Private Limited;
4.	Reired BLS International Services Private Limited;
5.	Starfin India Private Limited;
6.	BLS Kendras Private Limited;
7.	BLS International Employees Welfare Trust;
8.	Zero Mass Private Limited;
9.	BLS International FZE, UAE;
10.	BLS International Services, UAE;
11.	BLS International Services Norway A.S.;
12.	BLS International Services Singapore PTE. Limited;
13.	BLS International Services Canada Inc.;
14.	BLS International Services Limited, Hong Kong;
15.	BLS International Services Malaysia SDN. BHD;
16.	BLS Worldwide (PTY) Limited, South Africa;
17.	BLS International Vize Hizmetleri Limited, Sriketi, Turkey;
18.	BLS International Services (UK) Limited;
19.	Consular Outsourcing BLS Services Inc., USA;
20.	BLS International Visa Services Austria KG;
21.	BLS International Visa Services Baltics Lithuania;
22.	BLS International Visa Services Poland S P Z.O.O;
23.	Balozi Liasion Services International Limited (Kenya);
24.	DSS Gulf Realtors Limited;
25.	BLS E-Services (Bangladesh) Limited;

26.	BLS Visa Services Sarl (Algeria);
27.	BLS International Services S.R.L, Italy;
28.	BLS International Cameroon Limited;
29.	PT BLS International Service, Indonesia;
30.	Limited Liability Company, BLS Kazakhstan;
31.	BLS MOR Services, Morocco;
32.	BLS International Travel Tourism, Saudi Arabia;
33.	BLS Services Worldwide Limited, Nigeria;
34.	Wonder Rock Finance & Investment Private Limited;
35.	Hawai Capital Private Limited;
36.	Azadpur Finvest Private Limited;
37.	B L & Sons Limited;
38.	BLS Infrastructure Limited;
39.	Sunil Finvest Private Limited;
40.	GRA Finvest Private Limited;
41.	Vinsul Makardi Limited;
42.	BLS Polymers Limited;
43.	BLS Ecotech Limited;
44.	Basant India Limited;
45.	Intime Finance and Investment Private Limited;
46.	V S Estates Private Limited;
47.	Trimurti Finvest Private Limited;
48.	Wazirpur Finvest Private Limited;
49.	JLB Finvest Private Limited;
50.	Alpha Plus Securities Private Limited;
51.	JU Finvest Private Limited;
52.	Goodwork Finvest Private Limited;
53.	BLS Finvest Ltd;
54.	Hillman Properties Private Limited;
55.	Fragrance Credit & Securities Private limited;
56.	New Line Finance and Investment Private Limited;
57.	Mobitech LLP;
58.	GRB Finvest Private Limited;
59.	Govind Finvest Private Limited;
60.	BLS-Sumer Joint Venture;
61.	Diwakar Aggarwal HUF;
62.	Vinod Aggarwal HUF;
63.	Sushil Aggarwal HUF;
64.	Madhukar Aggarwal HUF;
65.	ASF Green Fuels and Energy Private Limited;
66.	ASF Infrastructure Private Limited;
67.	Jet Age Developers Private Limited;
68.	Corolla Trading Private Limited;
69.	Indolink Computers Private Limited;
70.	ASF Buildcon Private Limited;
71.	Sunlight Buildcon Private Limited;
72.	ASF Buildtech Private Limited;
73.	ASF Buildwell Private Limited;
74.	K.H. Steel Casting Private Limited;
75.	Indian Entertainers Private Limited;
76.	ASF Infotech Private Limited;
77.	Idol Infotech Private Limited;
78.	ASF Realtech Private Limited;
79.	ASF Green Energy & Infrastructure Private Limited;
80.	ASF Builders & Developers Private Limited;
81.	ASF Housing Projects Private Limited;
82.	ASF Affordable Housing Private Limited;
83.	ASF Budget Housing Private Limited;

84.	ASF Insignia SEZ I Private Limited;
85.	ASF Facility Management Private Limited;
86.	Thadhani Investments Private Limited;
87.	Isle-De-Royale Residencies Private Limited;
88.	Idyllic HR Technologies Private Limited; and
89.	Anil Saraf HUF

Note: BLS VAS Singapore Pte. Limited and BLS International (pty) Limited, South Africa, our erstwhile members of the Promoter Group, have been liquidated during the Fiscal 2022.

SECTION VII – LEGAL AND OTHER INFORMATION

OUTSTANDING LITIGATION AND OTHER MATERIAL DEVELOPMENTS

The following changes shall be made in the heading “*Tax Proceedings*” on page 367 of the Draft Red Herring Prospectus:

Tax Proceedings

Except as disclosed below, there are no outstanding tax litigations involving our Promoters.

Nature of cases	Number of cases	Amount involved*
<i>Promoters</i>		
Direct Tax	4	115.49
Indirect Tax	Nil	Nil
<i>Total</i>	4	115.49

* *To the extent quantifiable*

MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION

The following changes shall be made in the sub-section “A. *Material Contracts for the Issue*” on page 477 of the Draft Red Herring Prospectus.

1. Issue Agreement dated August 4, 2023, read with the amendment agreement dated November 3, 2023 entered into between our Company and the BRLM.

SECTION XI - OTHER INFORMATION

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, guidelines/regulations issued by the Government of India and the guidelines / regulations issued by the SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, the SCRA, the SCRR, the SEBI Act, each as amended, and or the rules made or guidelines or regulations issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Addendum are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Rahul Sharma
Executive Director

Place: New Delhi
Date: November 3, 2023

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, guidelines/regulations issued by the Government of India and the guidelines / regulations issued by the SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, the SCRA, the SCRR, the SEBI Act, each as amended, and or the rules made or guidelines or regulations issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Addendum are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Shikhar Aggarwal

Chairman and Non-Executive Director

Place: New Delhi

Date: November 3, 2023

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, guidelines/regulations issued by the Government of India and the guidelines / regulations issued by the SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, the SCRA, the SCRR, the SEBI Act, each as amended, and or the rules made or guidelines or regulations issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Addendum are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Diwakar Aggarwal

Non- Executive Director

Place: New Delhi

Date: November 3, 2023

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, guidelines/regulations issued by the Government of India and the guidelines / regulations issued by the SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, the SCRA, the SCRR, the SEBI Act, each as amended, and or the rules made or guidelines or regulations issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Addendum are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Shivani Mishra
Independent Director

Place: New Delhi
Date: November 3, 2023

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, guidelines/regulations issued by the Government of India and the guidelines / regulations issued by the SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, the SCRA, the SCRR, the SEBI Act, each as amended, and or the rules made or guidelines or regulations issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Addendum are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Ram Prakash Bajpai
Independent Director

Place: New Delhi

Date: November 3, 2023

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, guidelines/regulations issued by the Government of India and the guidelines / regulations issued by the SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, the SCRA, the SCRR, the SEBI Act, each as amended, and or the rules made or guidelines or regulations issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Addendum are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Rakesh Mohan Garg
Independent Director

Place: New Delhi

Date: November 3, 2023

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, guidelines/regulations issued by the Government of India and the guidelines / regulations issued by the SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, the SCRA, the SCRR, the SEBI Act, each as amended, and or the rules made or guidelines or regulations issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Addendum are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Manoj Joshi

Independent Director

Place: New Delhi

Date: November 3, 2023

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, guidelines/regulations issued by the Government of India and the guidelines / regulations issued by the SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, the SCRA, the SCRR, the SEBI Act, each as amended, and or the rules made or guidelines or regulations issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Addendum are true and correct.

SIGNED BY THE CHIEF FINANCIAL OFFICER OF OUR COMPANY

Rahul Sharma
Chief Financial Officer

Place: New Delhi
Date: November 3, 2023